

## Yackulic, Ted

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**From:** Justin D. Leonard <jleonard@ml-llp.com>  
**Sent:** Wednesday, March 12, 2014 3:38 PM  
**To:** Frederick.Phillips@USDOJ.GOV  
**Cc:** Yackulic, Ted  
**Subject:** Re: Absorbent Technologies

We expect a recovery of approx. half of that. All will be used to pay administrative claims. General unsecured claims will not be paid anything, because ch. 7 and ch. 11 admin. claims are huge. Let me know if you need more info.

Regards,

Justin

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### **Justin D. Leonard**

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On Wed, Mar 12, 2014 at 3:09 PM, Phillips, Frederick (ENRD) <[Frederick.Phillips@usdoj.gov](mailto:Frederick.Phillips@usdoj.gov)> wrote:

Justin – can you please confirm for me that total funds in the estate for payment of genl unsecured claims does not exceed \$1MM? Question arises in connection with a delegation of authority issue within the government.

Thanks.

Frederick S. Phillips

Senior Attorney

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